

H·O·Q

HOMES OF QUALITY
A Member of the Frank Salt Real Estate Group

MOVE TO MALTA

RETIRE OVERSEAS VIRTUAL CONFERENCE

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Why Malta?

- Malta – the smallest country in the EU
- English and Maltese are the official languages
- Malta is set half way between Europe and Africa
- Valletta is the capital city and is a UNESCO World Heritage Site
- Currency used is the Euro
- As at 2020, Malta's population stands at just over 500,000 including some 70,000 expats
- Size of the Maltese islands is 316km squared/ 122 miles squared
- The average life expectancy in Malta is 82
- Average yearly temperature of 23°C / 74°F



Why Malta?

- **Residency**
 - Various options available, with minimum investment
- **Health Care**
 - Its healthcare system is amongst the top 10 in the world (WHO 2017, Lancet 2018)
 - Very reasonable insurance premiums for private care
 - |
- **Ease of Access**
 - Malta International Airport (Valletta Airport)
 - Domestic airlines –reasonably priced
 - Ferries to Italy
 - Extensive network of roads

FLYING DISTANCES

London:
3.5hrs

Paris:
2.5hrs

Italy:
1.5hrs

New York:
10hrs
(1 stop)



Country Pros

- English is a mother language, along with Maltese
- Welcoming to foreigners, given the islands history and importance of tourism
- Low cost of living compared to other EU countries
- Very high standard of health care
- Good choice of International schools
- Mediterranean climate, with more than 300 days of sunshine every year
- No natural disasters
- All beaches area super clean and categorized as Blue Flag Beaches
- Very safe country
- Malta is part of the European Schengen visa system – free movement within EU block
- Double taxation agreements with more than 70 countries
- Booming economy and stable government

Grading Malta

- English Spoken – A+
- Health Care – A+
- Climate – A+
- Infrastructure – A+
- Accessibility – B-
- Safety – A+
- Culture – A
- Recreation – A
- Taxes – A



St. George's Bay

7000 Years of history

- 5200BC arrival of man in Malta
- 3200BC building of Megalithic temples (older than Stonehenge)
- 870 occupation by the Arabs
- 1530 arrival of the Knights of St John
- 1798 French Occupation led by Napoleon Bonaparte
- 1799 British take over the island
- 1940s Malta holds the record for the heaviest, sustained bombing attacks
- 1964 Malta becomes an Independent State
- 1979 Malta becomes a Republic
- 1989 Official cold war treaty signed in Malta US President George H. W. Bush and Soviet General Secretary Mikhail Gorbachev
- 2004 Became EU member



Hypogeum in Paola

Maltese Cuisine

- Lampuki Pie (fish pie)
- Rabbit Stew
- Bragioli (beef olives)
- Kapunata
- Gbejniet
- Pastizzi
- Qassatat
- Maltese wines



Stuffat tal-Fenek (Rabbit Stew)

What to do in Malta

1. Diving – Malta has some best diving spots
2. History buffs - Megalithic temples and prehistoric caves, Maritime Museums
3. Country walks
4. Casinos
5. Nightlife – Clubs, Wine bars, Restaurants
6. Festas – Traditional Village Festa, Fireworks
7. Shopping – Valletta, Tigne Point
8. Sun and Sea – Excellent Beaches
9. Comino – Crystal Clear Lagoons
10. Water sports – Water polo, Canoeing, Fishing





MALTA RESIDENCE FOR NON-EU NATIONALS

Popular residence programmes
that Malta has to offer



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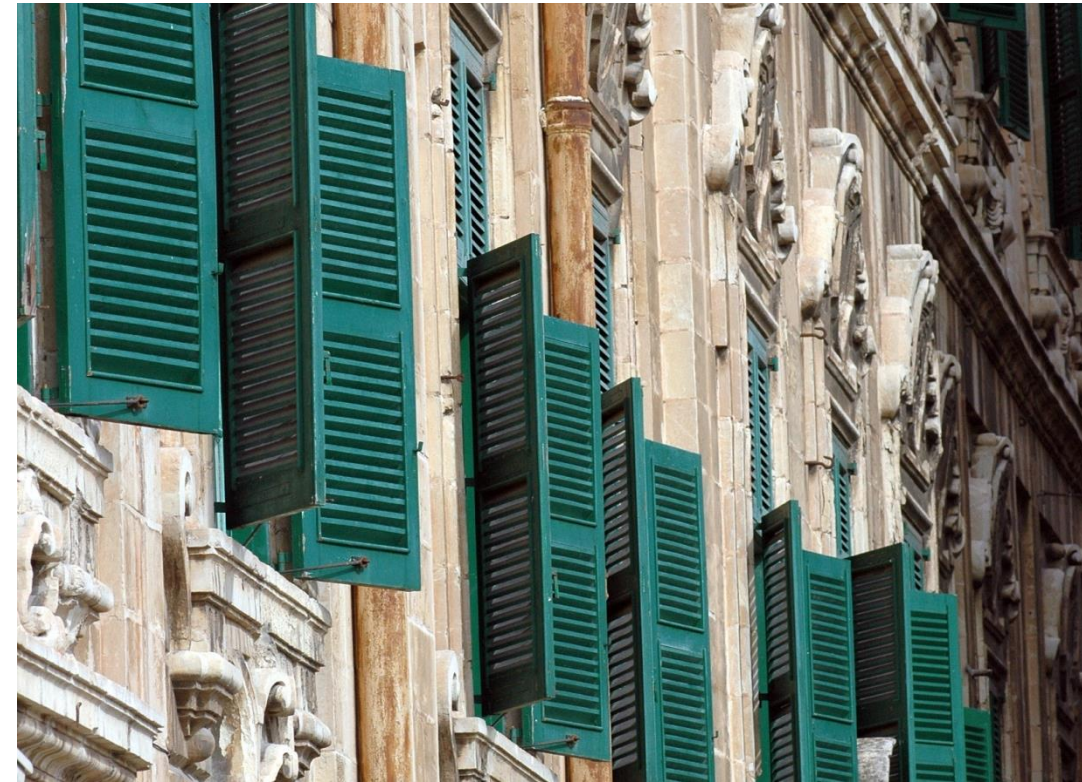
Moving to Malta

All those who move to Malta, the smallest EU state, fall in love with its natural beauty, architectural gems and the Mediterranean way of life that makes the island so unique.

There are various options available when looking at residency and the process of moving to Malta can be relatively straightforward.

These are the:

- Malta Permanent Residence Programme
- Citizenship by Direct Investment Programme



Malta Permanent Residence Programme

Available exclusively to non-EU nationals, the Malta Permanent Residence Programme provides its holders with:

- The right to reside indefinitely in Malta
- Visa-free travel within Schengen Area
- Ability to work in Malta (subject to obtaining a work permit)
- No minimum physical presence required to maintain immigration status
- Eligibility for spouse, children, parents and grandparents.
- World-renowned healthcare and educational facilities open to all who reside in Malta.



Malta Permanent Residence Programme

Investment Requirements under the Malta Permanent Residence Programme

- **PROPERTY INVESTMENT:** Applicants must either purchase or rent a property in Malta. If opting to buy a property, the minimum value is of €350,000 if situated in the North of Malta, or €300,000 if in South of Malta or Gozo ; If opting to rent, the property leased out needs to be at least €12,000 yearly, or €10,000 yearly if in the South of Malta or Gozo. In the case of a property purchase, this has to be retained for at least 5 years.
- **GOVERNMENT CONTRIBUTION:** A contribution of €68,000 is payable for investors who buy a qualifying property; or of €98,000 if the investor leases a property rather than buying a property. Such contribution is paid directly to the Maltese government.



Malta Permanent Residence Programme

Investment Requirements under the Malta Permanent Residence Programme continued:

- **NGO CONTRIBUTION:** Applicants must also pay a €2,000 contribution to a Malta registered philanthropic, cultural, sport, scientific, animal welfare or artistic NGO

Capital Requirements Under the Malta Permanent Residence Programme

To qualify for the MPRP, applicants must be in possession of at least €500,000 worth of capital, of which €150,000 are to be financial assets.



Malta Permanent Residence Programme

Family Enrolment and Other Eligibility Criteria

Applications under the Malta Permanent Residence Programme are open to non-EU, non-EEA and non-Swiss nationals. An application can include the main applicant, the spouse, financially dependent parents, and grandparents as well as children of the main applicant and the spouse. In order for children to be included in the same application, they must be unmarried and economically dependent on the main applicant.



Malta Permanent Residence Programme

Family Enrolment and Other Eligibility Criteria continued:

An additional fee of €7,500 applies for each additional applicant in case of parents, grandparents or spouses, whilst the fee for each child over 18 years of age is €5,000

The main applicant must also:

- Be at least 18 years of age;
- Be a non-EU/EEA/SWISS national
- Be in possession of valid travel documents, for both himself and his dependents;
- Be in possession of adequate health insurance covering the EU territory;
- Be deemed a fit and proper person



Malta Citizenship by Direct Investment

The core benefits of being granted Maltese Citizenship through the Malta Exceptional Investment Naturalisation procedures include:

- Easy access to all EU member states, including the freedom to work, live or study across the EU block and visa-free travel to more than 170 countries.
- All the benefits that living in Malta has to offer.
- A sound investment in a strong economy with a booming property market and financial services hub.



Malta Citizenship by Direct Investment

Direct investments required

- A contribution to government
- A property investment
- A donation to a non-governmental organisation

Applicants may opt for the **standard route** or **expedited procedure** when applying for Maltese citizenship.

Qualifying Investment

The value of the property purchased, to satisfy the property investment criteria, must be of at least € 700,000. Alternatively, the applicant may opt to rent out a property for a minimum annual rent of €16,000. The qualifying property must be held for a minimum of five years from the date of the certificate of Citizenship and during this period, the applicant must show strong links to the island.

The applicant must provide an undertaking to donate at least €10,000 to a registered philanthropic, cultural, sport, scientific, animal welfare or artistic NGO.



Malta Citizenship by Direct Investment

Eligibility:

- Take an Oath of Allegiance to the Republic of Malta and accept to promote the fundamental and democratic values of the island.
- Undertakes to declare that the applicant and his dependants are fit and proper persons to hold Maltese citizenship.
- Provide all the necessary documentation as requested during the due diligence process, including police certificate of conduct, and adequate proof of the source of funds and wealth of the principal applicant. Supporting documentation – like passport copies and birth certificates – must be legalised and counter-legalised.

The individual's dependents can also benefit from the naturalisation process for a fee of € 50,000 per dependent.



Malta Citizenship by Direct Investment

Processing Fees

Residence Application Fees:

€5,000 for the Main Applicant
€1,000 per each dependant

Due Diligence Fees:

€15,000 for the Main Applicant
€10,000 for adult dependents who are over 18 years old

During the application for residency and the eventual citizenship, the applicant will also have to pay administrative fees to the Community Malta Agency ("Agency") including a €10,000 non-refundable deposit with the main investment and €15,000 due diligence fees.



Buying a property

- Once a property has been decided upon and price and conditions have been agreed, a **preliminary agreement** (in English) is signed between the vendor and purchaser.
- On signing the preliminary agreement, a sum equivalent to 10% of the price is normally lodged with the agent or notary public. This **deposit** will normally be forfeited in favour of the vendor should the purchaser fail to complete the final deed of transfer for no valid reason at law.
- The equivalent of 1% of the **stamp duty** is paid at this stage.
- The agreement is usually **valid for 3 months** or as mutually agreed by the parties. During the period between the signing of the preliminary agreement and the signing of the final deed of sale, a Notary Public engaged by the purchaser will carry out the necessary researches into the property to confirm good title.



Buying a property

- Once the relative permit has been issued and researches have proved clear title to the property, the **final contract of sale** may be entered into.
- The balance of the purchase price and stamp duty plus legal expenses are paid on the signing of the contract, when vacant possession to the property is handed to the purchaser.

TYPICAL EXPENSES

5% stamp duty

1% - 2% legal fees
(*approx.*)

\$240
searches and
registration fees
(*approx.*)

€233 AIP
permit fee
(*where applicable*)



Thank You

Alex Papagiorcopulo

Branch Manager

+356 7991 1918
alex@hoq.com.mt



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