## Italy



|               |                            |                               | ITALY   |
|---------------|----------------------------|-------------------------------|---|
| COUNTRY FACTS | Population                 |                               | 60 million  |
|               | Language                   |                               | Standard Italian                                  |
|               | English Spoken             |                               | No  |
|               | Currency                   |                               | Euro  |
|               | GDP Growth                 |                               | 0.30%   |
|               | Climate                    | Average Summer<br>Temp        | 78°F  |
|               |                            | Average Winter<br>Temp        | 49°F  |
|               | Natural Disasters          |                               | Earthquakes, landslides, floods                   |
|               | Government                 |                               | Parliamentary Republic                            |
|               | Legal System               |                               | Civil Law   |
| EXPATING      | Health Care                |                               | Public (excellent), private (superb)              |
|               | Expat Community            |                               | Somewhat  |
|               | Residency                  | Self-sufficiency              | Yes (proof of approx. \$3,300 monthly income)     |
|               |                            | Golden Visa                   | Yes (invest approx. \$300k in a start-up)         |
|               | Ease Of<br>Access          | Direct Flights                | Yes   |
|               |                            | Low-Cost Domestic<br>Airlines | Yes   |
|               |                            | Local Transport               | Metro (certain cities), buses, trains, Uber, etc. |
|               | Cost Of<br>Life            | Monthly Budget                | Less than \$1,500                                 |
|               |                            | Grocery Budget                | \$300   |
|               |                            | Rent                          | \$600   |
| TAXES         | Income Tax                 |                               | Up to 43% (Italy income, non-tax-residents)       |
|               | Property Tax               |                               | Variable  |
|               | Inheritance Tax/Stamp Duty |                               | 4% to 8% (inheritance); 2% to 9% (stamp duty)     |
|               | Corporate Income Tax       |                               | 24%   |