

Timber has proven to be an extremely lucrative investment for the top 1% for centuries. The wise and the wealthy have owned timber to grow their wealth, protect their future, and leave a legacy for future generations. You are prudent to be making the first step towards a healthy financial future through ownership of teak. Depending on your investment goals and projections, Teak Hardwoods has established farms for you to consider:

	Gran Pacifica – 1-year-old	Gran Pacifica - Newborn	Panama - Newborn	Panama - Teenage
Parcel Area	¼ acre (1/10 hectare)	¼ acre (1/10 hectare)	¼ acre (1/10 hectare)	¼ acre (1/10 hectare)
Location	Gran Pacifica, Nicaragua	Gran Pacifica, Nicaragua	Torti, Panama Province, Panama	Torti, Panama Province, Panama
Age	<mark>1-years-old</mark>	<mark>0-years-old</mark>	<mark>0-years-old</mark>	<mark>15-years-old</mark>
Thinning Years	12, 18, 20	12, 18, 20	12, 18, 20	18, 20
Years to Harvest	24 years	25 years	25 years	10 years
Total Area of Plantation	12.3 acres (5 hectares)	37 acres (15 hectares)	20.2 acres (8.19 hectares)	23.4 acres (9.5 hectares)
Annual Fees*	\$125/year	\$125/year	\$150/year	\$150/year
Replant Cost*	\$300	\$300	\$300	\$300
Property Taxes	Included in Annual Fee	Included in Annual Fee	\$0	\$0
Country	2%	2%	0% (Panama exempts tax from reforestation projects.	0% (Panama exempts tax from reforestation projects.
Income Tax	(1% municipal tax, 1% national tax)	(1% municipal tax, 1% national tax)	Check with your home country for income tax requirements).	Check with your home country for income tax requirements).
Title Structure	Fully Titled	Fully Titled	Fully Titled	Fully Titled
Titling options	 Personal Name Corporation (IBC, LLC, local company) or Foundation Trust Self-Directed (SD-IRA) Custodian 	 Personal Name Corporation (IBC, LLC, local company) or Foundation Trust Self-Directed (SD-IRA) Custodian 	 Personal Name Panama Corporation or Foundation Foreign Corporation (IBC, LLC) –additional fees for registering a foreign company in Panama to do business Trusts CANNOT hold title in Panama 	 Personal Name Panama Corporation or Foundation Foreign Corporation (IBC, LLC) –additional fees for registering a foreign company in Panama to do business Trusts CANNOT hold title in Panama
Parcel Cost**	\$7,380 parcel + 3% titling \$7,601.40/ parcel (includes titling fees)	\$6,880 parcel + 3% titling \$7,086.40/ parcel (includes titling fees)	\$6,880/parcel + titling \$7,824/parcel (includes titling fees)	\$16,880/parcel + titling \$18,324/parcel (includes titling fees)
Payment Plan	Available for 2+ parcels – inquire for details	Available for 2+ parcels – inquire for details	Available for 2+ parcels – inquire for details	Available for 2+ parcels – inquire for details
Projected Net Income***	\$94,645.74	\$94,645.74	\$94,020.68	\$92,525.02
Residency	<u>Investor Residency</u>Must invest a minimum of US\$30,000 in teak	Investor ResidencyMust invest a minimum of US\$30,000 in teak	 Personal Freedom Package (Additional Fee) Residency (Friendly Nations' Visa) \$4,680/per main 	Personal Freedom Package (Additional Fee) Residency (Friendly Nations' Visa) \$4,680/per
*Residency is optional and is not included in	 Can lead to a passport after 4 years but Nicaragua does not permit dual citizenship Total: \$2,800/per primary applicant (includes 	 Can lead to a passport after 4 years but Nicaragua does not permit dual citizenship Total: \$2,800/per primary applicant (includes 	applicant, \$1,900/per dependent • Panama Corporation • Bank Account	main applicant, \$1,900/per dependent • Panama Corporation • Bank Account
the Parcel Value above*	the residency and Corporation) \$1,300/per dependent	the residency and Corporation) • \$1,300/per dependent	 Maintain: 1 day every 6 years Can lead to citizenship in 5 years 	 Maintain: 1 day every 6 years Can lead to citizenship in 5 years

^{*}Cost is approximate and is subject to change. **Titling fees in Panama (\$600 + 5%) are subject to change at discretion of the Government. Titling Fees in Nicaragua (3%) are subject to change at discretion of the Government. *** Projections are solely projections based on current market. There is no guarantee on yield. Please refer to the Business Plan for an in-depth analysis of numbers.