

# Philippines' Top Residency Visa Options

Presentation By:

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# Retirement Visa

Special Retirement Residency Visa (SRRV)

Philippine Retirement Authority

[www.pra.gov.ph](http://www.pra.gov.ph)



# What is SRRV?

This is a special non-immigrant visa for foreign nationals who would like to make the Philippines their second home or investment destination.

35 years old and above



# SRRVISA OPTIONS

SMILE

CLASSIC

HUMAN TOUCH

COURTESY

EXPANDED COURTESY



# SMILE

For active/healthy retirees  
who opt to maintain their SRR Visa  
deposit of US\$20,000.00  
in any of the PRA Accredited Banks





# CLASSIC

For active/healthy retirees, who opt to use their SRR Visa deposit into active investment



# CLASSIC

- (1) Purchase of condominium unit
- (2) Long term lease of house & lot.

# CLASSIC

50 years old & above

US\$ 10,000.00 (with a pension)

US\$ 20,000.00 (without pension)

Required pension of at least US\$ 800 for single /  
US\$1,000 for couple





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US\$ 20,000.00 (without pension)

Required pension of at least US\$ 800 for single /  
US\$1,000 for couple



# CLASSIC

35 to 49 years old:

US\$ 50,000.00

The value of the property for investment must at least be US\$50,000.00



# HUMAN TOUCH

For ailing retirees, 35 years old & above, who need/require medical/clinical care.

A monthly pension of at least US\$1,500.00, a health insurance policy accepted in the Philippines, and an SRR Visa deposit of US\$10,000.00 are required.

# COURTESY

For former Filipinos, 35 years old & above. For foreign nationals, 50 years old & above, who are retired officers of International Organizations recognized by the Department of Foreign Affairs (DFA). An SRR Visa deposit of US\$1,500.00 is required.

# EXPANDED COURTESY

For foreign nationals, 50 years old & above, who are retired Armed Force officers of foreign countries with existing military ties and/or agreement with the Philippine Government. A monthly pension of at least US\$1,000.00 and an SRR Visa deposit of US\$1,500.00 are required.



# EXPANDED COURTESY

The SRR Visa deposit includes the principal applicant and 2 dependents. Additional dependent, entails additional SRR Visa deposit of US\$15,000 each (except for former Filipinos). CHILDREN must be legitimate or legally adopted by the Principal Retiree, unmarried and below 21 years old upon joining the program.

# Qualifications

PRINCIPAL APPLICANTS Must be foreign nationals or former Filipino citizens who are at least 35 years old DEPENDENTS SPOUSE must be legally married to the Principal Retiree. CHILDREN must be legitimate or legally adopted by the Principal Retiree, unmarried and below 21 years old upon joining the program.

# Basic Requirements

- (1) Original valid Passport with valid /updated Temporary Visitor's Visa;
- (2) Accomplished PRA Application Form;
- (3) Original valid Medical Clearance;
- (4) Original valid Police Clearance from country of origin, and an additional NBI Clearance, if applicant has stayed in the Philippines for over 30 days from last date of entry;
- (5) Photos (8 pieces, 2"x2");
- (6) SRR Visa deposit that is inwardly remitted to PRA accredited banks.
- (7) Fees
- (8) Marriage Certificate for joining dependent-spouse and Birth Certificate for joining dependent-child.

# Filing Fees

Processing/Service (one-time)

US\$1,400.00 Principal applicant

US\$ 300.00 Dependent applicant

Annual Fee of US\$360.00 (for the Principal & 2 dependents)





# Benefits

1. Indefinite stay with multiple-entry/exit privileges. Allowed to do business/work
2. Exemption from:
  - Philippine Bureau of Immigration ACR-I Card (Annual Report)
  - Customs duties & taxes for one time importation of household goods & personal effects worth up to US\$7,000.00 Tax from pensions & annuities
  - Travel Tax, if retiree has not stayed in the Philippines for more than 1 year from last date of entry
  - Student Visa/Study Permit



# Other benefits

3. Access to the Greet & Assist Program at selected Philippine airports;
4. Free subscription to the PRA Newsletter;
5. Discount privileges from PRA accredited Merchant Partners;
6. Free assistance in transacting with other government agencies;
7. Entitlement to **PHILHEALTH** benefits & privileges.

# Quota Visa

**Permanent Residency visa**

**A Quota of 50 Visas for each nationality every year**

**Minimum inward remittance of USD\$50,000.00 or Proof of Special Skills and Qualifications**



# Quota Visa Requirements

Photocopy of passport bio-page and latest admission with valid authorized stay;

Proof of applicant's special qualifications like academic degrees, awards, certificates of recognition, and other documents attesting to the applicant's special qualifications, skills or knowledge,

or proof of financial capacity or investment, including but not limited to:  
Bank certification of inward remittance amounting to at least US \$50,000.00  
or equivalent in other foreign currency;

# Quota Visa Requirements

Documents showing ownership of or investment in an existing corporation, enterprise or business concern [shares of stock or other equivalent proof of ownership in a corporation or business concern acquired within four (4) years prior of filing the application may be considered] with a corresponding proof that the amount he/she invested came or was inwardly remitted from foreign sources;

Stamp issued by the Bureau of Quarantine appearing in applicant's passport or travel document, if required, and a certification from a government health institution that the applicant is physically and mentally fit;

Valid National Bureau of Investigation (NBI) Clearance, if application is filed six (6) months or more from the date of first arrival in the Philippines; and  
BI Clearance Certificate.



# Quota Visa Benefits

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# Filing Fees

PRINCIPAL	DEP-SPOUSE	DEP-B16	DEP-B14
US\$395.00	US\$395.00	US\$395.00	US\$395.00

# I-card and Fees

Electronic Immigration Card

Validity is 5 years

Fee is US\$50.00

Issued to all permanent residents



**The End. Thank You.**

